

The background of the page is a circular frame containing a landscape photograph. The scene depicts rolling green hills in the foreground, a dense forest of tall trees in the middle ground, and a sky with soft, golden light from a setting or rising sun. The overall mood is peaceful and natural.

Annual Sustainability Report 2022

ABOUT THIS REPORT

Our Environmental, Social and Governance (ESG) Framework

As a leading provider of environmental solutions, Cimarron is committed to being at the forefront of sustainability progress – within our Company and across the communities and customers we serve.

Our business model, evidence-based decision-making, and collaborative customer partnerships all drive accountability as a pillar of our culture and relationships. Cimarron has established an ESG Committee to oversee our policies and performance. This report was reviewed and approved by our ESG Committee and our Board of Directors. All ESG data reflects the calendar year 2022, unless otherwise noted, and in some cases is compared to calendar year 2021.

Cimarron, Inc.
is referred to herein as
"Cimarron", "we", "our" and
"the Company."

Alignment with Sustainability Frameworks

Cimarron's ESG reporting (i) incorporates measurement standards and frameworks set forth by the Sustainability Accounting Standards Board (SASB), the Global Reporting Initiative (GRI), and (ii) align with many of the United Nation's Sustainable Development Goals (SDG's), as highlighted below:



INTRODUCTION

- 02 About this Report
- 04 2022 Highlights
- 06 A Letter from Our CEO
- 08 Our Company at a Glance
- 10 Global Presence & Employee Base
- 12 Mission and Core Values



ENVIRONMENTAL IMPACT

- 14 Our Operational Footprint
- 16 Reducing Customers' Emissions
- 18 Enabling Compliance Innovating
- 20 Emissions Reductions
- 22 Creating a Cleaner Environment



SOCIAL INVESTMENT

- 24 Investing in Our Organization
- 26 Impacting Our Communities



GOVERNANCE

- 30 Organizational Engagement and Accountability
- 32 Holding Ourselves to the Highest Standards



APPENDIX

- 35 SASB & GRI Index
- 36 UN SDGS Mapping
- 37 2022 ESG KPIs
- 38 The Accuracy Behind the Data
- 39 Materiality Assessment Process
- 40 Performance Data Supporting this Report



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Please see the Appendix for further detailed disclosures.



Invested in >2,800 Engineering Hours

(substantial new product development)

Introduced 3 New Products

(emissions-focused)



Expanded Renewables / BioGas Solutions

(emerging market requirements)

Significant avoided emissions for customers:

84.3 million tonnes of CO2e
+ 4.7 million tonnes of VOCs

10+ Community Impact Events

(Colorado, Ohio, Oklahoma and Texas)

TRIR of 0.99

(less than peer group average)

2022 HIGHLIGHTS

9% reduction in our Emissions Intensity

479 employees (10%+ growth)



Expanded workforce and increased diversity
>40% of employee base

48,000+ hours of training and development
(>2.5x increase y/y)





A Letter from Our CEO

Dear Stakeholders,

I am excited to share with you our 2022 Sustainability Report, in which we detail Cimarron’s ongoing progress toward our commitments to delivering Environmental solutions for our customers, investing in Social impact for our employees and our communities, and adhering to Governance best practices.

“Our Company is well-suited to meet our customers’ needs of today and innovate for their demands of tomorrow..”

Over the last year, our world has been challenged in many ways, and there is growing awareness that energy supply, energy affordability, energy security, and climate change are extremely interrelated. Increasingly, the customers we serve across a diverse set of end markets are being challenged to expand activity; however, they wish to do so responsibly, and they are required to do so within regulatory frameworks that are complex and ever-evolving. They face a diverse set of challenges – and we are uniquely positioned to help.

As a long-standing, industry-leading provider of emissions compliance and control solutions, our Company is well-suited to meet our customers’ needs of today and innovate for their potential demands of tomorrow. We are proud of the partnerships we have with market leaders in the global industries we serve, and are pleased to highlight several of them in this report, especially with regard to real-time automation and emissions monitoring enhancements.

Further, we feel uniquely engaged with the governmental entities which oversee many of the markets in which our customers operate. In this report, we update our developmental project alongside the Department of Energy – the DRE-MAX™ is delivering 3x emissions performance improvements and is already

in use by key customers in the Permian Basin of Texas and the Bakken Shale of North Dakota. Meanwhile, last year we introduced NOVENT™, a plug-and-play solution for tank emissions that utilizes tilt sensors to communicate thief hatch status in real time to a central module connected to the cloud. Cimarron will continue to introduce innovative emissions reduction solutions to our customers, and we thank our stakeholders for their support investing in these new product initiatives.

“We introduced NOVENT™, a plug-and-play solution that communicates storage tank thief hatch status in real time”

The past year has been a busy, productive and impactful one for Cimarron. We have continued our organic growth, and ended the year with approximately 479 employees, up more than 10% from year-ago levels, and a backlog which more than doubled

“Our new DRE-MAX™ technology is reducing flare emissions an incremental 75%”

over the course of 2022. Importantly, our safety investments and culture delivered results – a 0.99 TRIR for the year. Although our team was quite busy, they gave back to their communities – more than 10 organized events and more than 250 hours of community re-investment.

The Cimarron team appreciates your participation in our ongoing sustainability journey. In the pages that follow, we highlight several of the ways in which we are addressing the challenges facing energy and the environment, infrastructure and a growing population, employees and our communities.

We welcome your feedback and partnership as we continue **Creating a Cleaner Environment™**. Thank you for your interest in Cimarron.

Jeff Foster
President & CEO

Our Company At a Glance

Cimarron offers global emissions control and technology solutions for the energy, biogas and other industrial end markets. Our cutting-edge products & services reduce emissions, boost efficiency, and ensure regulatory compliance. Our real-time monitoring system, Sytelink360™, optimizes operations, increases bottom line, and creates a cleaner environment for the future.

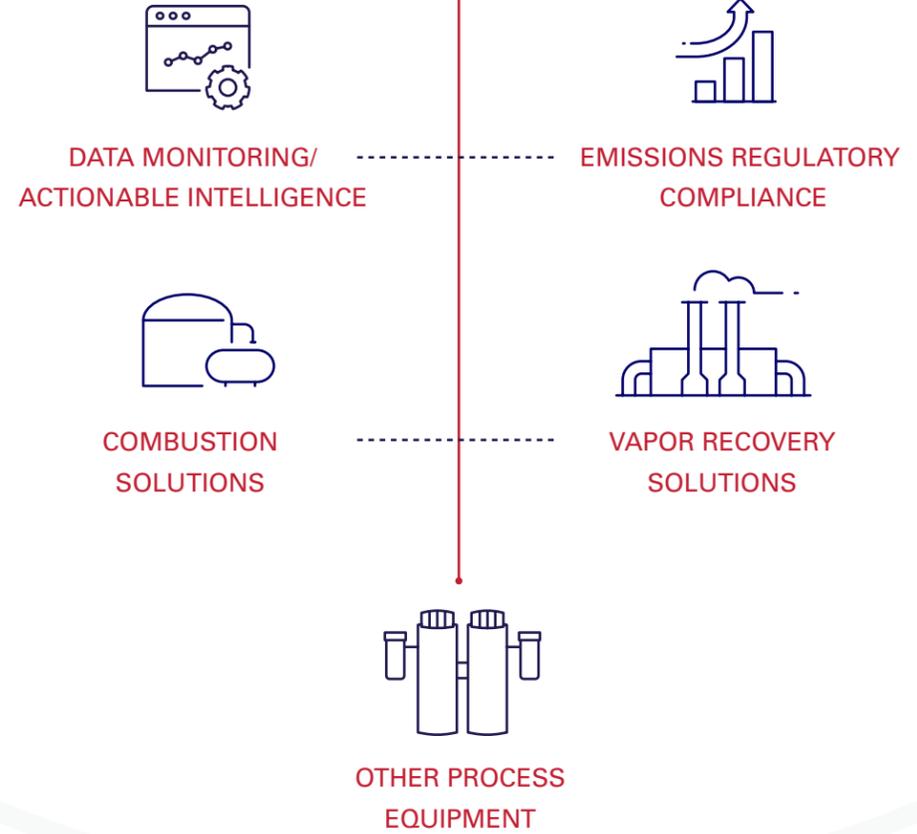
- Our best-in-class solutions enable our customers to safely and responsibly optimize hydrocarbon production, transportation, processing and storage.
- Our ever-expanding suite of proprietary environmental technologies and engineered solutions for our broader customer base are designed to recover escaping methane for return to the value stream; and/or to capture and destroy greenhouse gas emissions, including methane, carbon dioxide (CO2), nitrogen oxide (NOx), sulfur oxide (SOx) and volatile organic compounds (VOC's).



Case Study: Coal Mine Methane Emissions Control in the Appalachian Basin

Cimarron's High Volume (HV) 60" enclosed combustor packages have been deployed on coal mine sites that were previously venting fugitive methane emissions into the atmosphere. Our equipment solutions reduce the environmental impact of the mining operations and create a recurring revenue stream for our customers via voluntary emissions credits.

KEY SOLUTIONS



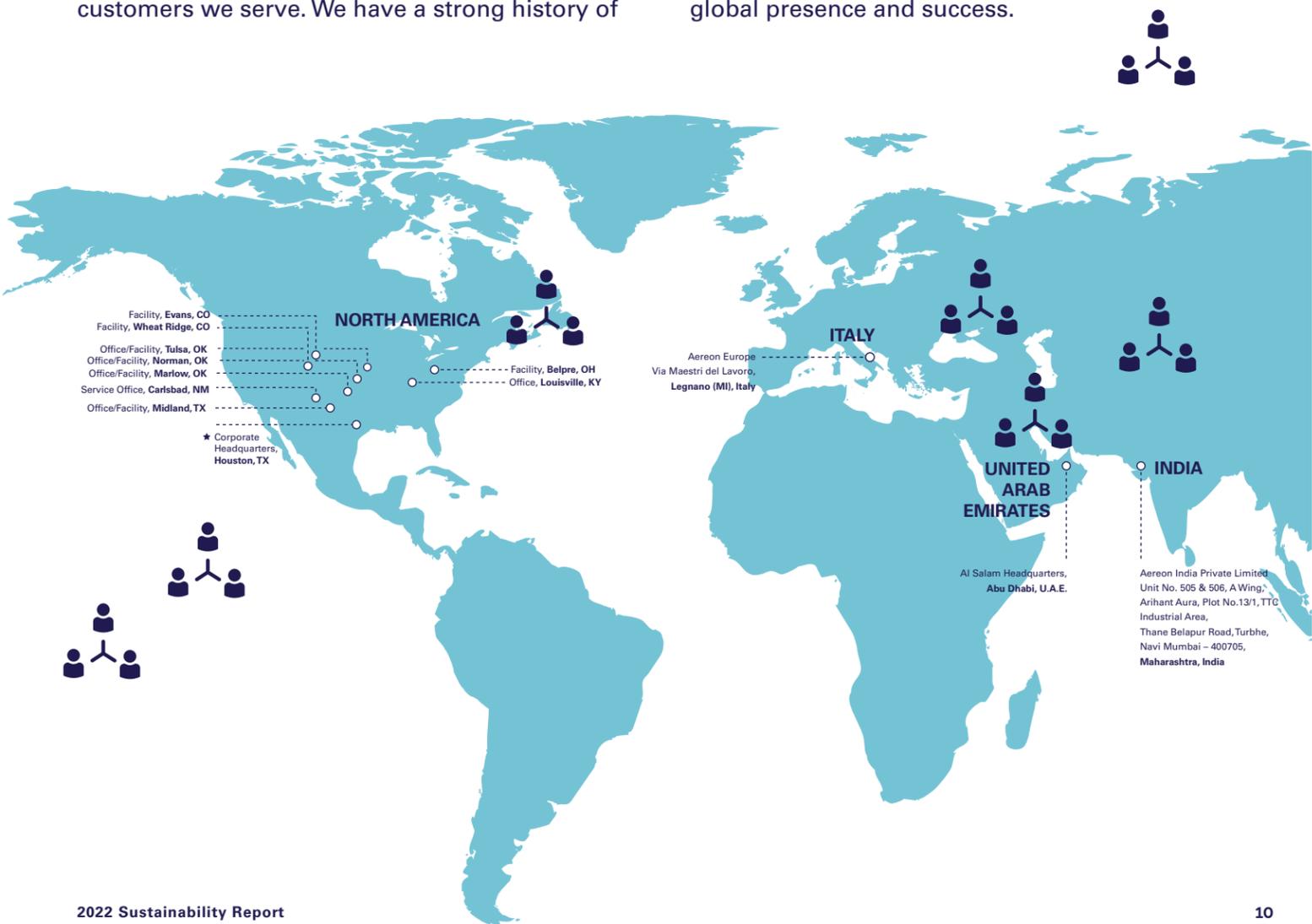
KEY MARKETS



Global Presence and Employee Base

As a leading global provider of environmental solutions, Cimarron is committed to being at the forefront of sustainability progress – within our Company and across the communities and customers we serve. We have a strong history of

emissions reduction performance, and a large installed base around the world. At Cimarron, What We Do is only made possible by *Who We Are* – our nearly 500 employees are critically important to our global presence and success.



Excellence Highlight: CEB Technology for VOC Emissions

Cimarron’s patented, high-efficiency Clean Enclosed Burners (CEB®) are leaders in ultra-low NOx, ultra-low CO2, and ultra-high Destruction Rate Efficiency (DRE), and are installed around the world. In addition, Cimarron has a fleet of rental CEB units supporting customers’ needs, primarily in the Eastern Hemisphere.

KEY APPLICATIONS INCLUDE:

- ▼ Marine, railcar and truck loading facilities
- ▼ Tank degassing
- ▼ Wastewater treatment
- ▼ Landfill gas treatment
- ▼ Other industrial petrochemical applications

Cimarron completed a project for a client in South Korea to control vapor emissions from tanks with different products. They used two CEB 4500s, which are advanced enclosed vapor combustors, and a blower skid. The project achieved high DRE of over 99.9% and low NOX emissions of less than 20 PPM at 3% O2.





MISSION + CORE VALUES

We Aspire to Be Good Citizens

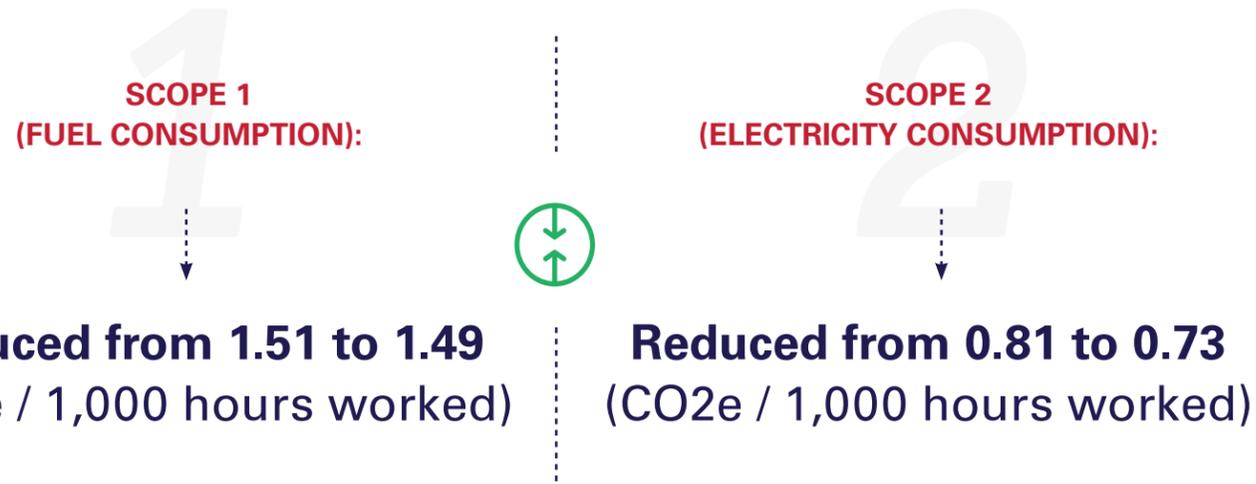
Cimarron is an emissions controls company offering products and services that support our purpose of “Creating a Cleaner Environment” by reducing emissions across the global economy. We aspire to be good citizens in the communities we serve and on the world stage. We share core values as to how we treat each other, serve our customers and hold each other accountable for achieving our business objectives and our broader ESG goals. Those core values originated from workshops involving key leaders from across the company with the notion that shared values bring alignment, trust and teamwork that promotes individual and corporate success which all constituents STRIVE to achieve.



- ▼ **SAFETY**
 First and foremost in all we do in all circumstances
 – no excuses
- ▼ **TEAMWORK**
 working as cohesive teams drives results and determines our ultimate success
- ▼ **RESPECT**
 for ourselves and our colleagues, customers and competitors
- ▼ **INTEGRITY**
 maintaining the highest standards of integrity in all that we do
- ▼ **VALUE**
 delivering economic value and environmental benefits to our customers
- ▼ **EXCELLENCE**
 pursuing operational excellence to drive performance and continual improvement

Improving Our Operational Footprint

As an industry-leading provider of environmental solutions, Cimarron embraces the importance of measuring and improving our own operational footprint. In our inaugural 2021 report, we measured and reported our Scope 1 Emissions and Scope 2 Emissions in order to accurately establish a baseline for future accountability to our sustainability goals and specific ESG KPI's. In 2022, amidst significant growth in our business activity - including a 14% increase in employee hour equivalents - and significant supply chain and labor challenges impacting industries around the world, we are pleased to report our year/year improvements, as highlighted below:



In 2022, Cimarron lowered its waste and increased its reusability by recycling...



500+ TONS
OF SCRAP METAL

6000+
GALLONS OF OIL

1250+
GALLONS OF PAINT WASTE

IMPROVED OPERATIONAL EFFICIENCY

Significantly Reducing our Customers' Emissions

Our environmental control solutions enable our customers to immediately reduce their emissions, while also improving the operational efficiency and safety of their assets. In 2022, Cimarron sold our emissions products to more than 350

customers around the world, and enabled the avoidance of more than 84 million tons of CO₂e and 4.7 million tons of VOC's in the communities in which they operate.

Avoided Emissions for our Customer Base

METHANE / CO₂E

Legacy Products

Recent Innovation

2022

84.3 million tCO₂e ▼

1.3 million tCO₂e

VOC's

Legacy Products

Recent Innovation

4.7 million tCO₂e ▼

119 thousand tVOCs

Customers (Global)

350+



We are experts in EMISSIONS control solutions

Enabling Compliance with Tightening Regulation

In recent years, climate change concerns have focused increasingly on actions that can be taken to reduce methane emissions. Methane is a short-lived climate pollutant with an atmospheric lifetime of roughly a decade, yet with greenhouse gas impact 80x more powerful than carbon dioxide. More than 50% of global methane emissions originate from human activities (agriculture, fossil fuels, and waste), and with

companies like Cimarron innovating monitoring, capture, and destruction products, there are readily available solutions to greatly reduce methane emissions around the world. Regulators at all levels – federal, state, and even local – are tightening standards, and we are well positioned to help our customers meet and even exceed these higher environmental thresholds.



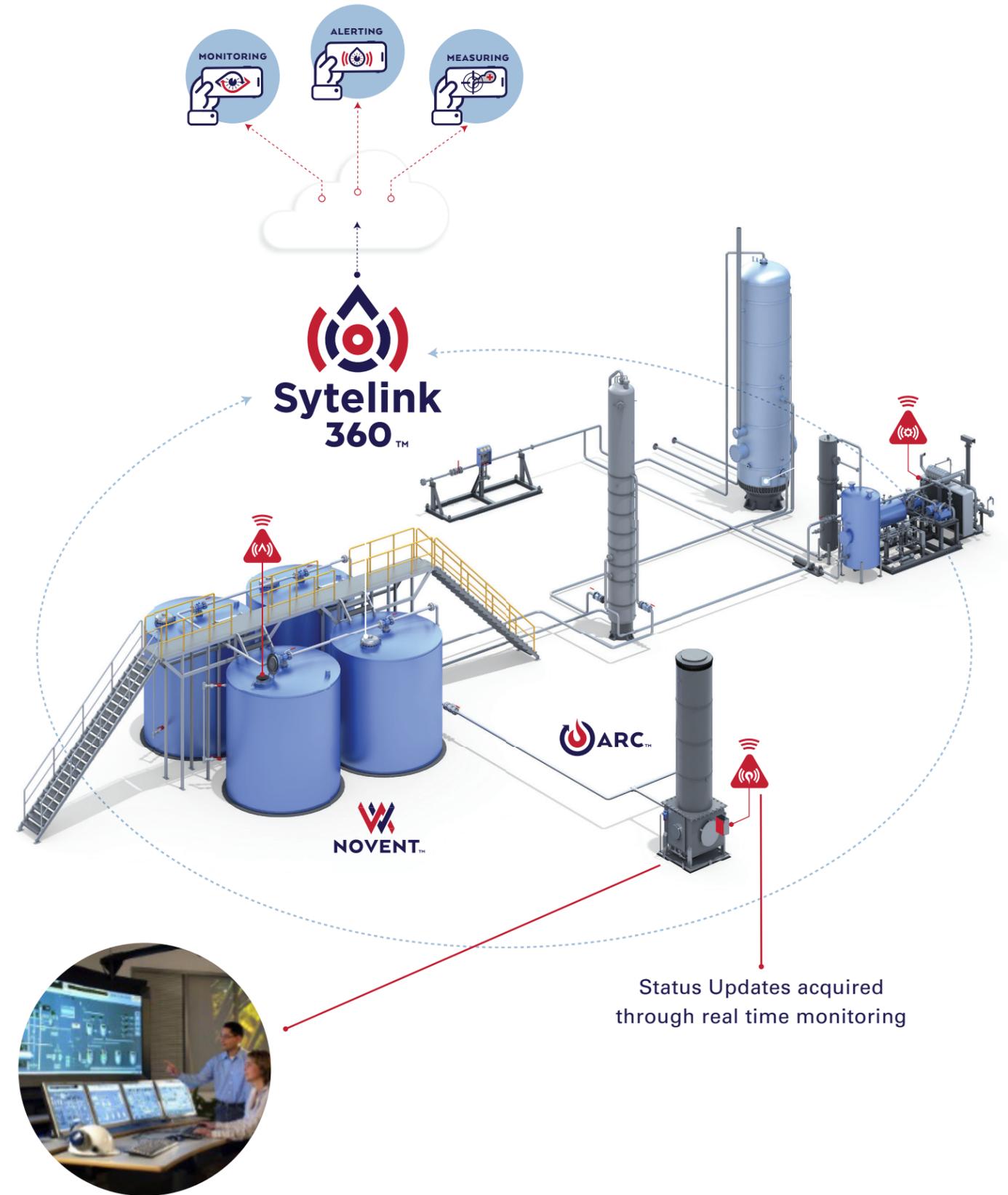
Case Study: Continuous Monitoring of Enclosed Combustors

Location: DJ Basin Colorado Emission control equipment: ARC Burner Management System w/ data logging.

Specific Regulation: AQCC Regulation 7

Requirements: Continuous monitoring & reporting Colorado recently passed regulations that requires continuous monitoring of operators enclosed combustors. Reg7 II.B.2.f(ii)(G) "An owner or operator may use automation to continuously record flow to the enclosed combustion devices for which flow meters are required."

Solution: The ARC Burner Management System (BMS) package was upgraded to store and transmit this data continuously through operators existing SCADA or radio systems. This solution eliminates the need to have multiple pieces of hardware to capture the data, store the data and then transmit the data reducing cost for operator while increasing efficiency of data meeting the requirements for new regulation.





Commercialization Partnership:

Partner: A leading upstream operator with a strong commitment to ESG initiatives

Challenge: In furtherance of its ongoing commitment to sustainable and responsible operations, the operator has been seeking ways to optimize their non-routine flaring operations in the Permian Basin

Solution: Field tests of Cimarron's DRE-MAX™ and DreamDuo open combustor which have now accelerated into large-scale, full-field implementation.

Impact: Achieving 99.5% DRE, which represents a 2x to 3x improvement (i.e. emissions reduction) over industry-standard product performance



Innovating Step-Change Emissions Reductions

In late 2021, the U.S. Department of Energy awarded a \$1 million grant to Cimarron for development and support of next-generation environmental products. During 2022, the Cimarron engineering team created DRE-MAX™, a device that implements a sophisticated algorithm using field data to automatically manage air-assisted flares to achieve 99%+ Destruction and Removal Efficiency (DRE).

Case Study: DRE-MAX™



ADDITIONAL INNOVATION –

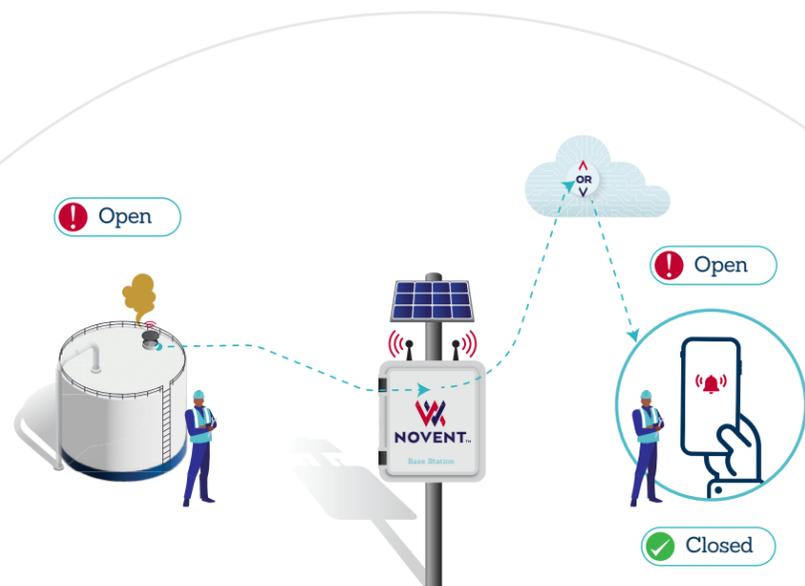
Focus on Actionable Intelligence

Cimarron’s commitment to innovation continues to result in impactful advancements. In 2022, Cimarron invested in more than 2,800 engineering hours, and introduced 2 new products (emissions reduction) and 3 new service offerings (emissions monitoring) to the market, several of which are highlighted herein.

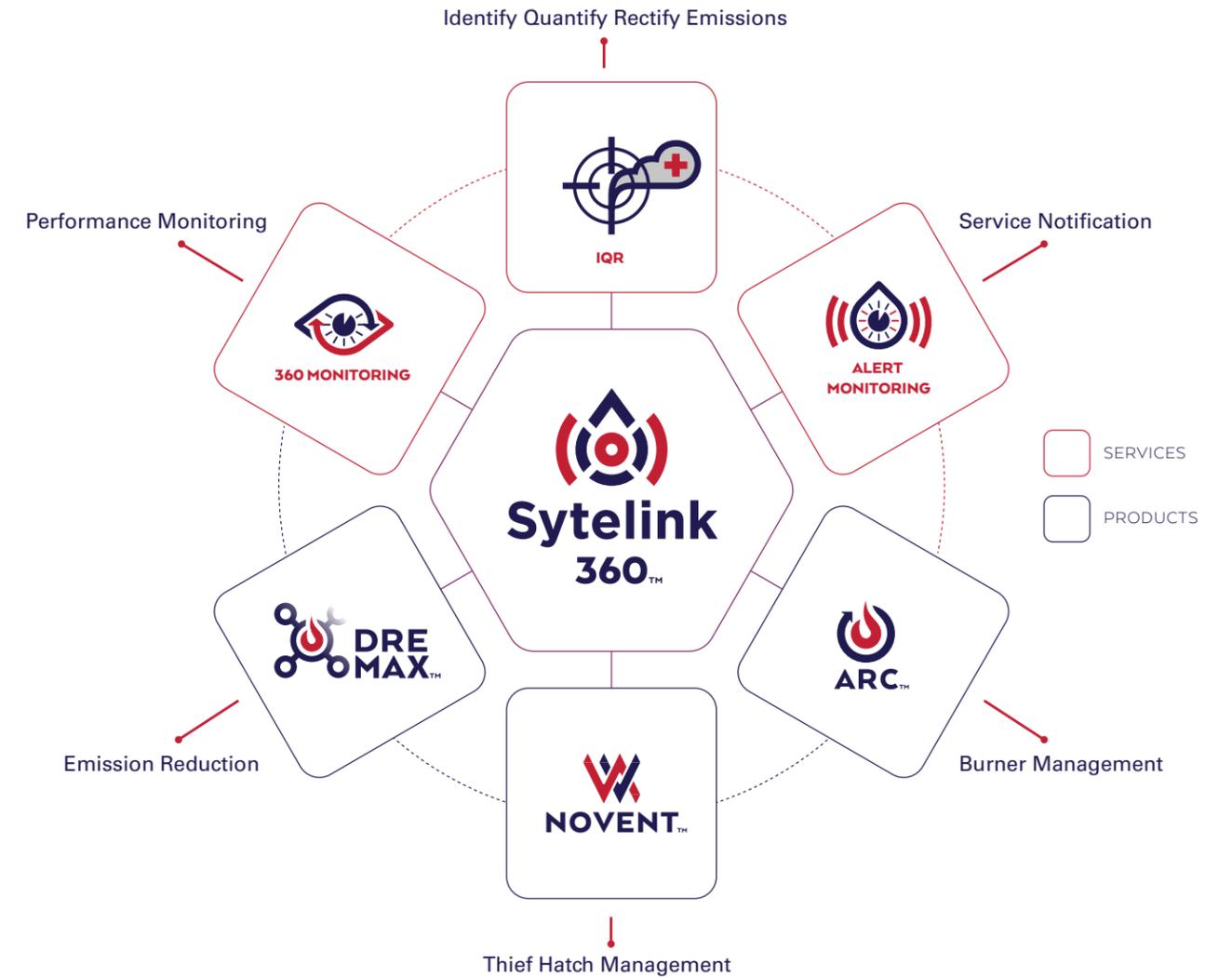
Infrastructure Emissions: Thief Hatches (Tanks)

Challenge: Most oil and water storage tanks are equipped with pressure relief devices called thief hatches, which are designed to ensure that tanks are not over pressures. However thief hatches occasionally pop open, or are manually adjusted and left open, in each case releasing methane to atmosphere when there is an excess pressure in the tanks. **Because they are usually left unmonitored, thief hatches have been shown to be one of the most common sources of methane leaks on a well site.**

Solution: With NOVENT™, Cimarron has developed a plug-and-play solution made of individual inclinometers, completely wireless and battery operated, that communicate each thief hatch status in real time to a central module connected to the cloud. That information is then made available to operators through a dashboard displaying alerts as well as cumulative thief hatch leaks duration for a tank battery.



Automated Emissions Controls / Real-Time Monitoring



Cimarron’s Sytelink360™ Monitoring Services improves equipment performance – increased up-time and enhanced preventative maintenance programs – which results in reduced emissions. SyteLink360™ can connect all of Cimarron’s products – such as DRE-MAX™, NOVENT™ and others - as well as third-party equipment.

Additional emissions reductions due to innovation in 2022:

**1.3 million tonnes of CO2
+
119,000 tonnes of VOCs**

Investing in Our Organization

Cimarron has long held to the tenets of social responsibility, including providing a safe and secure workplace, formal training and development programs for our employee base, career pathing and advancement and fair pay based on performance measured against

defined metrics. We believe that by doing so, our employees are able to achieve a work/life balance that is beneficial to all. Cimarron S-T-R-I-V-E's to be the employer of choice, which reduces turnover and promotes continuity.

Safety Investment and Performance

EMPLOYEES (global at year-end)	2021 429	2022 479
WORKFORCE TRAINING AND DEVELOPMENT	17,074 HOURS	48,475 HOURS
TRIR	0.68	0.99

Cimarron now has **>80%** of its workforce participating in the 401k program

Women in management increased to **16%**

250+ Hrs spent on community service events

Minorities in management increased to **36%**



Impacting our Communities

At Cimarron, we believe strongly that we have the power and responsibility to build better communities where our families live and work. Our company-wide citizenship commitment guides our philanthropic priorities and activities in ways that encourage our employee volunteers to bring maximum and measurable societal impact on communities and the world.



THE FIELD'S EDGE | MIDLAND, TX

Our Cimarron Midland Team closed out 2022 by helping plant trees for The Field's Edge tiny home community. An expected 90 tiny homes are being built to house the chronically homeless in the Midland area that will provide an environment where the residents have a place to heal, thrive, and grow. The Midland team also had a bake sale and raised money to donate to the Field's Edge General Fund, used to provide the homeless with items needed for the winter. It was great to see everyone come together for a great cause and continue to STRIVE to make a difference in their local community.

BACK-TO-SCHOOL | HOUSTON, TX

Our Corporate Team contributed to and participated in a back-to-school initiative. Together they filled 100 backpacks with donated supplies for students at Rhoads Elementary School in Houston, Texas!



CLOTHES-TO-KIDS | DENVER, CO

Our Wheat Ridge Team volunteered at CTKD. They help students in need from preschool through 12th grade by providing seasonally and age-appropriate clothing. They checked CTKD's fire extinguishers to ensure they were evaluated within the past year and they 5'S one of their rooms by reorganizing and installing safety caution tape in low light walking areas.



ABSENTEE SHAWNEE INDIAN CHILD WELFARE | OKLAHOMA

Cimarron's Newcastle and Norman Teams partnered with the Absentee Shawnee Indian Child Welfare to assist with their Angel Tree in 2022. The team brought unwrapped gifts to the office and the ladies from the Shawnee tribe picked them up to wrap and deliver to 50 children to open on Christmas Day!



Impacting our Communities Continued

WOOD COUNTY SOCIETY AND ARTBEAT STUDIO | BELPRE, OH

Our Belpre Team raised money and provided some much-needed supplies for the Wood County Society and Artbeat Studio that helps those with developmental differences. Our Belpre Team raised \$2k in total including company match, which was used to purchase art supplies and a much-needed Owl Teleconferencing Center to support their mission. They also logged 50+ hours of volunteering this year with WCS and continue to STRIVE to make a difference in their local community.



GARDEN SQUARE WESTLAKE ASSISTED LIVING | GREELEY, CO

Our Wheat Ridge and Evans Teams generously adopted Garden Square Westlake Assisted Living Home in Greeley, CO to give back to their Colorado community in 2022. Most of the items requested were basic needs, such as body wash, shampoo & conditioner, combs, and brushes. Others needed jackets, sweaters, lap blankets and tee shirts. Some were more specific requests like a small radio, Hershey's mini candy bars and small bags of Lay's chips. Lots of requests for just chocolate in general.



VETERANS AND FOSTER CARE CHILDREN | MARLOW, OK

Our Marlow Team gave back to Veterans and Foster Care Children in 2022. The team generously donated toiletries, candy, and gifts for Christmas. The team also donated gifts to 12 foster care children in Duncan, OK. The gifts included bikes, clothes, and toys for those children to open on Christmas Day!

CAMP HOPE | HOUSTON, TX

Our Corporate Team started a clothing drive to donate to veterans at Camp Hope in Houston, TX. The team ended up gathering in-kind donations valued at almost \$2k which included clothes and bath towels and were able to drop it off at their facility and meet their amazing staff. The facility opened in 2012 and is located in a quiet and safe setting in Houston, Texas. As an interim housing facility, Camp Hope offers a minimum of a 6-month program that includes a 2-month transitional program. Residents attend group lessons and support sessions with other combat veterans. They are provided with individual mentoring sessions with certified combat trauma mentors.





Organizational Engagement and Accountability

Cimarron’s governance model is based on best practices taken from reviews of many of the most successful companies in the U.S., and benefits from the input of advisors and risk experts regularly engaged by the Company’s leadership. Our governance protocols are designed to manage risks and drive returns while adhering to our established policies and procedures.



Board of Directors

Cimarron’s Board of Directors (“the Board”) is the highest governing body for the company, which helps guide our strategy, identify and isolate risks, guide and oversee management, and prioritize investments and growth initiatives. The Board currently consists of four individuals, with a collective ~140 years of relevant industry experience and an average of six years of tenure per member, including our CEO and an Independent Director. The members of the Board have also served, and/or are currently serving, on the boards of numerous public and private organizations. The Board supports Cimarron’s sustainability framework and helps the ESG Committee identify key performance metrics tied to our ESG goals and objectives.

ESG Committee

In 2022, Cimarron published its first Sustainability Report. The company’s ESG Committee is comprised of cross-functional team members across various levels of the organization who facilitate unique, objective input. The ESG Committee met on a quarterly basis and ensure that all key metrics were progressing according to the goals that were established for the year.

Third-Party Audits and Accountability

Cimarron engages a top 5 third-party audit and tax firm to assess and report on the financial accuracy, governance, risk management, and internal controls, which helps ensure that Cimarron achieves operational, financial and compliance objectives. The 2022 third-party audit was issued with a favorable opinion validating financial accuracy and internal controls with no material misstatements or deficiencies within the organization.



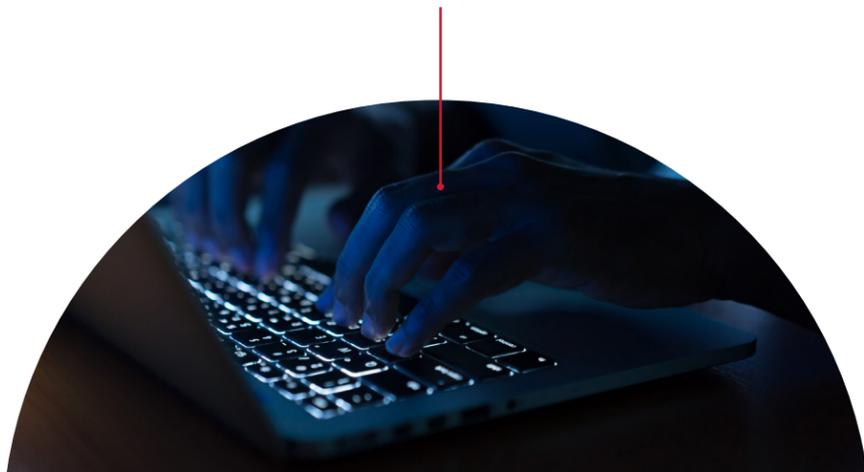
Governing Policies

Cimarron’s policies ensure the Company operates in a transparent and responsible manner. Our policies help establish a culture of transparency and accountability and provide a framework for decision-making that is aligned with our core values. Our Board and our leadership team believes that effective governance policies also help mitigate risks, build trust with our stakeholders, and contribute to the long-term success of our Company.

Key policies include but are not limited to:

- ▼ Code of Conduct
- ▼ Anti-Bribery and Corruption
- ▼ Discrimination
- ▼ Whistleblower Policy
- ▼ Supplier’s Code of Conduct
- ▼ Human Rights Policy

300 hrs were dedicated to Cybersecurity training in 2022



Town Halls

Cimarron’s leadership team is committed to transparent communication and organizational inclusiveness. During 2022, Cimarron’s CEO led multiple company-wide and local Town Halls, hosted at specific Cimarron locations but also included video / audio dial-ins for the entire employee base.

Sustainability Accounting Standards Board (SASB) Index

Topic	Accounting Metric	2022 Performance & Disclosures	SASB Code
Environmental			
Greenhouse Gas Emissions	Gross Scope 1 emissions, % CH4, % Covered under emissions limiting regulations (ton. CO2e)	1,492 tonnes CO2 or 1.49 tonnes/thousand manhours % Methane - not disclosed % Covered under emission limiting regulations - NA KPI #1 discussed on page 14 in report	EM-MD-110a.1
Greenhouse Gas Emissions	Long-term and short-term strategy to reduce scope 1 emissions	KPI #1 discussed on page 14 in report	EM-MD-110a.2
Air Quality	Air emissions of NOx, SO, VOC and particulate matter	VOC emissions are only from paint used in our MFG process = 4.7 tonnes	EM-MD-120a.1
Emissions Reduction Services & Fuel Management	Total fuel consumed for on-road service trucks	167,864 gallons of fuel consumed in 2022 Off road equipment is NA % Renewable = 0	EM-SV-110a.1
Emissions Reduction Services & Fuel Management	Strategy to reduce emissions and goals	KPI #1 discussed on page 14 in report	EM-SV-110a.2
Emissions Reduction Services & Fuel Management	% of engines in service that meet tier 4 compliance for non-road diesel engines	NA - none is used	EM-SV-110a.3
Social			
Workforce Health and Safety	TRIR, Fatality rate, HSE training hours	TRIR 0.99 Fatality Rate 0 Total HSE training hours = 5,885	EM-SV-320a.1
Workforce Health and Safety	Description of management systems used to integrate a culture of safety and health throughout the value chain and project life cycle	Environmental section in report	EM-SV-320a.2
Governance			
Business Ethics & Payments Transparency	Amount of net revenue in countries that have the 20 lowest ranking in the transparency internationals corrupting perception index	None - Cimarron does not have sales in these 20 countries	EM-SV510.a1
Business Ethics & Payments Transparency	Description of the management system that prevents corruption and bribery throughout the value chain	Governance section in report	EM-SV510.a2
Critical Incident Risk Management	Description of management systems used to identify and mitigate catastrophic and tail-end risks	Governance section in report	EM-SV-540.a1
Activity Metric	Total hours worked by all employees	1,001,667 hours in 2022	EM-SV-000.D

GRI Index

GRI Code	Disclosure Topic	2022 Response
Organizational Profile		
GRI 102-1	Name of Organization	Page 2 of this report
GRI 102-3	Location of Headquarters	Page 11 of this report
GRI 102-4	Location of Operations	Page 11 of this report
GRI 102-6	Markets Served	Page 9 of this report
GRI 102-8	Information on Employees and Other Workers	Page 10 of this report
Strategy		
GRI 102-14	Statement from Senior Decision-Maker	Page 6 - CEO Letter
Ethics & Integrity		
GRI 102-16	Values, Principles, Standards, and Norms of Behavior	Human Rights Code of Conduct Business Partner Code of Conduct Ethics & Compliance
GRI 102-17	Mechanisms for Advice and Concerns About Ethics	Human Rights Governance, Ethics & Risk Management Code of Conduct Business Partner Code of Conduct
Reporting Practice		
GRI 102-46	Defining Report Content and Topic Boundaries	Page ? - Materiality
GRI 102-47	List of Material Topics	Report & Data
GRI 102-50	Reporting Period	January 1 - December 31, 2022
GRI 102-51	Date of Most Recent Report	June 2023
GRI 102-52	Reporting Cycle	Annual
GRI 102-53	Contact Point for Questions Regarding the Report	Gauthier Pierozak gpierozak@cimarron.com
GRI 102-54	Claims or Reporting in Accordance with GRI Standards	This report has been prepared in accordance with GRI Standards
GRI 102-55	GRI Content Index	Available Online
GRI 102-56	External Assurance	Our safety data are reviewed annually by a third party (OSHA). The assurance process is led by the vice-president HS&E who reports to the CEO

United Nations Sustainability Development Goals (UN SDGS) Mapping

Goal	IPIECA Focus Area	Cimarron Focus Area
 3 GOOD HEALTH AND WELL-BEING	Health Impact Assessments Road Safety	Covid-19 Response, HSE Management System, Fatality Goal, Health & Safety Performance Data, HSE Training, Stakeholder Engagement, Employee Benefits & Compensation Field, Trucks Live Monitoring
 5 GENDER EQUALITY	Women's Employment Opportunities	Commitment to Diversity Policies, Transparency on Company Leadership Metrics
 7 AFFORDABLE AND CLEAN ENERGY	Renewable Energy Energy Efficiency Energy Technology	Transition to LED lighting, Fleet Electric/Hybrid Conversion, Scope 2 renewable roadmap, Customer scope 1 reduction initiatives, NPD of GHG reduction products, DOE project on GHG emissions reductions
 8 DECENT WORK AND ECONOMIC GROWTH	Technology & Innovations Resource Efficiency	Scope 1 & 2 roadmap, New Production Development launches, Department of Energy program participation
 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	Enhance Research	Investment in R&D
 13 CLIMATE ACTION	Emissions Mitigation	Emissions Capture Products Offering, NPD and launch of GHG reduction solutions, Internal and External education programs on GHG impact and solutions
 16 PEACE, JUSTICE AND STRONG INSTITUTIONS	Inclusive Engagement Anti-Corruption	Inclusive HR Policies, FCPA Policy, Whistleblower Policy, Board Oversight
 17 PARTNERSHIPS FOR THE GOALS	Technology Transfer Community Partnerships	DOE Partnership, ARPA-E Award, Community Engagement Programs, Board Governance Structure

2022 ESG Key Performance Indicators (KPIs)

KPI #	Topic	KPI Description	2022 Baseline
Energy Use & GHG Emissions			
KPI 1	GHG Emissions	Lower Scope 1 emissions and shift to renewable energy in Cimarron Operations. (See p. 14 in this report)	1,492 tonnes CO2 1.49 tonnes CO2 / thousands manhours
KPI 2	GHG Emissions	Lower Scope 2 emissions and shift to renewable energy in Cimarron Operations. (See p. 14 in this report)	731 tonnes CO2e 0.73 tonnes CO2 / thousands manhours
Product Stewardship, Product Development and Innovation			
KPI 3	GHG Emissions	Reduce Customer GHG impacts through the use of Cimarron Products and introduction of new GHG reduction products that perform above the industry standard technologies. (See p. 16 in this report)	1,300,000 tonnes CO2e 119,000 tonnes VOCs
KPI 4	GHG Emissions	Improve Customer productivity through the use of Cimarron Service / IOT Solutions. (See p. 16 in this report)	50% of fleet
KPI 5	GHG Emissions	Launch new and enhanced products that reduce GHG emissions. (See p. 22 in this report)	Developed & launched 3 products
KPI 6	GHG Emissions	Support regulatory GHG reduction projects with Engineering/testing and financial resources. (See p. 20 in this report)	>2800 Sr level engineering hours
Labor, Employee Matters and ESH			
KPI 7	Workforce Health and Safety	Maintain our high level of safety as measured BY OSHA TRIR and LTIR criteria. (See p. 24 in this report)	TRIR 0.99 Fatality Rate: 0 Total Employee HSE training hours 5,885
KPI 8	Learning & Development	Provide Structured training programs to all employees to advance awareness of safety and career development. (See p. 24 in this report)	48,475 training hours
KPI 9	Company Culture	Support our local communities through volunteer service events. (See p. 26-29 in this report)	2 community events per major worksite (>10 service events)

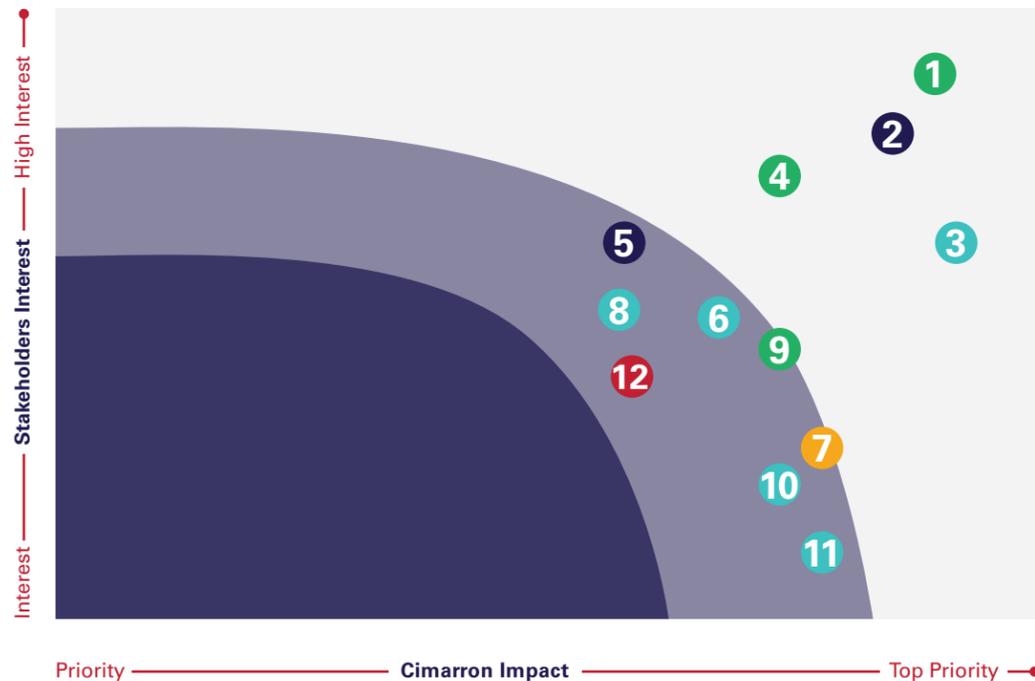
The Accuracy Behind the Data

As a leading provider of emissions control solutions, Cimarron is committed to advancing the goals and objectives of sustainability within our Company and across the communities and customers we serve.

Our business model, evidence-based decision-making, and collaborative customer partnerships all drive accountability as a pillar of our culture and relationships. This 2022 Sustainability Report provides a baseline for defining Cimarron’s responsibility for achieving our ESG plans.

Report Contact:
Gauthier Pierozak
 VP of Business Development and Marketing
 gpierozak@cimarron.com

Cimarron Materiality Matrix



- Operations
- Products and Services
- Employees
- Communities
- Governance and Economy

- | | | |
|---|-----------------------------------|-----------------------------|
| 1. Greenhouse Gas Emissions | 5. Product Quality & Reliability | 9. Waste Reduction |
| 2. Product Development and Innovation - Product Stewardship | 6. Occupational Safety and Health | 10. Diversity and Inclusion |
| 3. Labor, Safety & Employee Matters | 7. Business Integrity | 11. Company Culture |
| 4. Energy use | 8. Talent Development | 12. Community Engagement |

Our Materiality Assessment Process

Cimarron executed a formal materiality assessment process that included our most important stakeholders. The assessment processes followed the GRI Standards framework with the goal of pinpointing topics most impactful to Cimarron and our customers. GRI’s materiality principles were applied throughout the process to guide topic selection and evaluation.

1. Topic Identification

The assessment process evaluated key topics that demonstrated high economic, environmental and/or social impact as well as those that have essential influence on the valuations and decisions of stakeholders.

Topics were selected from:

- | | |
|--|---|
| 1. Employee dialogue | 4. Benchmarking |
| 2. Customer requests | 5. Reputable sustainability standards and protocols |
| 3. ESG dialogue and questions with regulatory agencies | 6. ESG indicators |

2. Stakeholder Feedback

We identified internal and external stakeholders because they offer critical value in making decisions, shaping strategy and promoting long-term sustainability. We solicited input from the following: Cimarron employees, Cimarron leaders, Customers, ESG regulatory authorities

3. Prioritize Topics

The matrix below displays the sustainability issues that were deemed most material based on the results of the assessment. We identified issues based on their relative importance to stakeholders and to the Cimarron business. Topics were prioritized based on three criteria:

1. If not done correctly or addressed, it will negatively impact our business.
2. Differentiates us within our industry to achieve above market growth.
3. Provides an opportunity to contribute to solving one or more pressing global issue(s).

4. Incorporate Outcomes

The material topics were aligned with our strategic imperatives and outcomes were established for each material topic that support the UN Sustainable Development Goals. In addition, for each material topic, we analyzed where the company has the greatest ability to influence and have an impact.

5. Targets In Support of Our Four Material Topics

Through continuous focus on our material topics, we keep our strategy aligned with stakeholder expectations and the needs of our communities – while positively affecting the world Cimarron is tracking aggressive ESG performance indicators.

Performance Data Supporting this Report

Notes and Methodology On Emissions Reduction Calculations

Calculation Assumptions:

Units sold in 2022 are in normal operation for full year at nominal flow rates/conditions. For all combusted and vented hydrocarbons, CO₂e includes the effects of ultimate products after atmospheric oxidation. VOC assumed as non-methane Hydrocarbons. A GWP factor of 25 is applied to all methane emissions to calculate CO₂e. GHG assumed as CO₂ and Methane only, negligible effect from N₂O. Inlet flow composition assumed as Tank Flash gas with 100% Hydrocarbon composition, 2000 BTU/scf LHV for low pressure cases, Oil Handling Residue Gas with 100% Hydrocarbon, 1200 BTU/scf LHV for high pressure cases. For mechanical VRUs, 99.9% Capture of Inlet Flow, remaining .1% is

Methodology Notes:

It is important to note that the mechanism by which GHGs is ultimately reduced differs amongst the product lines. For example, mass GHG reduction for a mechanical VRU is the mass GHG entering the unit minus any normal operational venting to the atmosphere such as packing leakage, pneumatic control bleeding instruments, or pressure safety venting. This is conservatively estimated as 0.1% total inlet flow. For combustion equipment, mass GHG reduction is the mass GHG entering the unit minus the GHG (primarily CO₂e) of the combustion products and a standard % if inlet flow (1-DRE%) that bypasses the combustion reaction. While installing a high efficiency open- or enclosed combustion system significantly

assumed to be vented to atmosphere with associated GHG and VOC emissions deducted from capture totals. For combustion equipment, emissions capture includes deduction of CO₂e and VOC combustion products produced and non-combusted components of inlet flowrate (1-DRE%)* Inlet Flowrate). Uptime is assumed as 20% usage on high pressure inlet cases, 40% usage on low pressure inlet cases. Cimarron technology advantage due to higher tested destruction efficiencies than industry benchmarks, assumed as API required 98% DRE on open-combustion systems and Quad-O required 95% DRE on enclosed combustion systems.

reduces the impact of GHG on the atmosphere and thus the amount of hazardous venting, it is understood that customers would not have otherwise vented this gas to atmosphere instead of using alternative technologies.

Ultimately the customer determines the technology utilized to reduce GHGs based on economics, regulatory environment and feasibility, not necessarily which solution has the lowest GHG intensity. Cimarron therefore chooses to optimize its products to offer the lowest inclass GHG intensity amongst similar products offered by the competition, thus the focus of KPI #3 being on incremental improvement rather than total reduction.*

*Cimarron's portfolio of products on emissions reduction is uniquely positioned to have an oversized impact on reduction with respect to a company of similar revenues and footprint in other industries. When researching industry benchmarks on combustion equipment, we did not find much information or benchmarks to compare to, thus much of the methodology stated above was created by Cimarron for the purpose of this report. The decision to focus on incremental benefit on emissions reduction due to technology advantages from our products and the framework we present in was based on more mature and vetted reporting frameworks.